



July 10, 2012

PUEBLO WATER RESOURCES, INC.
4478 MARKET STREET, SUITE 705
VENTURA, CA. 93003

ATTENTION: Mike Burke

PROJECT: CARPINTERIA SENTINEL WELL MONITORING WELLS

OPTION #2

ONE – MOBILIZATION AND DEMOBILIZATION	\$25,000.00
ONE – WELL PERMIT	\$ 1,000.00
1000 FT. PILOT DRILLING @\$35.00/FT.	\$35,000.00
800 FT. – REAMING @\$25.00/FT.	\$20,000.00
900 FT. – CASING INSTALLATION @\$30.00/FT	\$27,000.00
430 FT. – GRAVEL PACKING @\$15.00/FT.	\$ 6,450.00
470 FT. – SEAL @\$25.00/FT.	\$11,750.00
ONE – FLUID HANDLING AND DISPOSAL	\$20,000.00
ONE – CUTTING HANDLING AND TRANSPORT	\$10,000.00
WELL DEVELOPMENT	\$ 8,100.00
WELL HEAD COMPLETION	\$ 750.00
SITE CLEANUP	\$ 3,000.00
MISCELLANEOUS DETAILS	<u>\$ 4,000.00</u>
	\$172,050.00

Specialized
Drilling

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